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Message Text

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PAGE 01 MANILA 05697 121012Z
ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 STR-07 SS-15 NSC-05
PA-01 /091 W
----------095793 130236Z /73
R 120907Z APR 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 4144
INFO AMEMBASSY TOKYO
AMEMBASSY SEOUL
AMEMBASSY TAIPEI
AMEMBASSY JAKARTA
EAMEMBASSY BANGKOK 4331
AMEMBASSY SINGAPORE
AMEMBASSY KUALA LUMPUR
AMCONSUL HONG KONG

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E.O. 11652: N/A
TAGS: BEXP, RP, JA, US
SUBJ: GOJ ENLISTS MITSUIT IN BATTLE TO REDUCE TRADE SURPLUS
WITH UNITED STATES

1. TADAO TAKEBE OF MITSUIT HAS TOLD EMBOFF THAT MITSUI AND OTHER LARGE JAPANESE TRADING COMPANIES HAVE BEEN ENLISTED BY THE GOJ IN A CONCERTED EFFORT TO REDUCE THE TRADE SURPLUS WITH THE UNITED STATES. PRINCIPAL VEHICLE IS PURCHASES OF LARGE U.S. ITEMS BY THE JAPANESE COMPANIES WHICH WOULD THEN LEASE THEM TO THE DEVELOPING COUNRTRIES.

2. SECRETARY OF FINANCE VIRATA SUGGESTED A FEW DAYS AGO THAT PAL CONSIDER LEASING BOEING747'S FROM THE JAPANESE RATHER THAN PURCHASING THEM WITH FOREIGN LOANS. (HIS
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SUGGESTION WAS REPORTED IN THE PRESS). TAKEBE SAID THAT THIS WAS HIS TOP PRIORITY PROJECT (SINCE MITUSI REPRE-SENTS MCDONNELL DOUGLAS AND IS PUSHING THE DC-10), BUT HE WULD WELCOME OTHER IDEAS FOR THE PHILIPPINES. HE "APOLOGIZED" THAT MITSUI WOULD BE SUPPLANTING TE U.S. EXIMBANK IN THIS EFFORT.

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3. EMBOFF SUGGESTED RAILS AND ROLLING STOCK FOR PHIL-
IPPINE RAILWAY COMPANY ON PANAY ISLAND (WHICH NEEDS
FINANCING BADLY), COOPERATION WITH INERNATIONAL HAR-
VESTER ON HEAVY TRUCK EQUIPMENT (GM AND CHRYSLER SELL
JAPANESE TRUCKS), PULP AND PAPER MACHINERY FOR BIRLA
PROJECT (WITH SOME HESITATION, BUT JAPANESE ARE ALSO
AWARE OF IT), SMALLER USED AIRCRAFT FOR PAL'S DOMESTIC
SERVICES, POLLUTION CONTROL EQUIPMENT (PARTICULARLY FOR
THE TEXTILE AND OTHER INDUSTRIES ALONG THE PASIG RIVER
WHICH ARE BEING PRESSED BY THE GOP BUT LACK CAPITAL),
ETC.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA05697
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From: MANILA
Handling Restrictions: n/a
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Litigation History:
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2995527
Secure: OPEN
Status: NATIVE
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TAGS: BEXP, RP, JA, US
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Type: TE
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